

AUDIT AND RISK MANAGEMENT COMMITTEE – Action Tracker January 2026

Items from meeting held on 17 November 2025		
ITEM	ACTION	Officer and target date
8. Internal Audit Update	Update on the progress for the red-rated, overdue recommendations.	The Group Chief Internal Auditor and the Chamberlain February 2026 – It was suggested that the internal audit report should be updated to reflect new target dates for outstanding recommendations with a summary of actions taken to address them. The updated schedule of overdue recommendations to be circulated to the Committee by email in January 2026. Chairs of the relevant service committees were to be contacted and invited to the March ARM Committee should recommendations remain overdue after 3 months.
9. City's Estate Financial Statements / 10. City's Estate Trust Funds and Sundry Trust Funds Annual Reports and Financial Statements	Update on audit recommendation – management accounts.	The Finance Director and the Chamberlain January 2026 – Auditors recommended that the City Corporation routinely produce management accounts. It was suggested that management accounts are provided at each ARM Committee.
15. Risk Management Update (Non-Public Appendix)	Member Training	The Chamberlain November 2025 – Relay a message to the Digital Services Committee regarding outstanding training.
17. Any Other Business That The Chairman Considers Urgent And Which The Committee Agree Should Be Considered Whilst The Public Are Excluded	External Recruitment	The Chamberlain and Group Chief Internal Auditor January 2026 – it was suggested that a report detailing next steps are brought to the January ARM Committee.